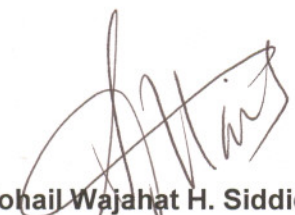
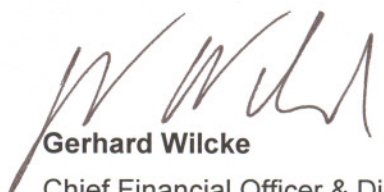


Siemens (Pakistan) Engineering Company Limited
Condensed Interim Profit and Loss Account (Unaudited)
For the three months period ended December 31, 2009

	Note	2009 (Rupees in '000)	2008
Net sales and services		8,008,012	8,890,150
Cost of sales		(7,028,329)	(8,679,309)
Gross profit		979,683	210,841
Commission and allowances earned		13,516	24,010
		993,199	234,851
Marketing and selling expenses		(242,354)	(268,979)
General administration expenses		(120,420)	(79,140)
Other operating income		4,439	1,677
		(358,335)	(346,442)
Operating profit / (loss)		634,864	(111,591)
Financial income		20,430	94,317
Financial expenses		(90,447)	(54,940)
Net finance costs		(70,017)	39,377
Profit / (loss) before tax		564,847	(72,214)
Income tax		(195,861)	30,532
Profit / (loss) for the period		368,986	(41,682)
Basic and diluted earnings / (loss) per share (Rupees)	12	44.74	(5.05)

The annexed notes 1 to 17 form an integral part of these condensed interim financial statements.


Sohail Wajahat H. Siddiqui
 Chief Executive Officer


Gerhard Wilcke
 Chief Financial Officer & Director