

Siemens (Pakistan) Engineering Company Limited
Condensed Interim Balance Sheet (Unaudited)
As at December 31, 2008

		December 31, 2008	September 30, 2008 (Audited)
	<i>Note</i>	(Rupees in '000)	
Share capital and reserves			
Share capital			
- Authorised 20,000,000 (September 30, 2008: 20,000,000) ordinary shares of Rs.10 each		200,000	200,000
- Issued, subscribed and fully paid-up		82,470	82,470
Reserves		4,147,218	3,647,218
Retained earnings		1,522,065	2,558,569
Total equity		5,751,753	6,288,257
Retention money payable		71,111	87,010
Other non-current liabilities		19,152	19,081
Total non-current liabilities		90,263	106,091
Trade and other payables	4	14,459,648	13,974,641
Provisions	5	2,391,511	2,031,788
Short-term running finances	6	1,837,077	907,909
Provision for taxation		1,522,664	1,466,696
Total current liabilities		20,210,900	18,381,034
Total liabilities		20,301,163	18,487,125
Total equity and liabilities		26,052,916	24,775,382
Contingencies and commitments	7		

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Property, plant and equipment	8	1,664,382	1,589,664
Intangible assets		6,677	6,051
Long-term receivables and prepayments		1,080,084	1,179,717
Deferred tax assets		1,072,261	851,611
Total non-current assets		3,823,404	3,627,043
Inventories	9	5,612,346	4,588,682
Trade receivables	10	13,366,315	11,127,285
Other receivables		2,168,384	2,025,133
Cash and bank balances	11	1,082,467	3,407,239
Total current assets		22,229,512	21,148,339
Total assets		26,052,916	24,775,382

The annexed notes 1 to 17 form an integral part of these condensed interim financial statements.

Sohail Wajahat H. Siddiqui
Chief Executive Officer

Gerhard Wilcke
Chief Financial Officer & Director