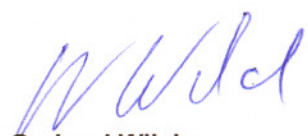


**Siemens (Pakistan) Engineering Company Limited**  
**Condensed Interim Cash Flow Statement (Unaudited)**  
**For the nine months period ended June 30, 2009**

	Note	2009 (Rupees in '000)	2008
<b>Cash flows from operating activities</b>			
Cash generated from operations	13	(2,647,718)	2,481,380
Financial charges paid		(259,815)	(207,652)
Income tax paid		(367,326)	(745,733)
Payment to Workers' Profit Participation Fund		(138,590)	(108,214)
Net cash (used in) / generated from operating activities		(3,413,449)	1,419,781
<b>Cash flows from investing activities</b>			
Capital expenditure		(224,771)	(183,470)
Proceeds from sale of property, plant and equipment		7,161	18,942
Financial income received		110,805	123,592
Net cash used in investing activities		(106,805)	(40,936)
<b>Cash flows from financing activities</b>			
Short-term loans		-	(330,646)
Dividends paid		(742,233)	(742,233)
Net cash used in financing activities		(742,233)	(1,072,879)
Net (decrease) / increase in cash and cash equivalents		(4,262,487)	305,966
Cash and cash equivalents at beginning of the period		2,499,330	954,728
Cash and cash equivalents at end of the period	14	(1,763,157)	1,260,694

The annexed notes 1 to 17 form an integral part of these condensed interim financial statements.

  
**Sohail Wajahat H. Siddiqui**  
 Chief Executive Officer

  
**Gerhard Wilcke**  
 Chief Financial Officer & Director