

Siemens (Pakistan) Engineering Company Limited
Condensed Interim Profit and Loss Account (Unaudited)
For the nine months period ended June 30, 2008

Note	Nine months period ended June 30, 2008			Nine months period ended June 30, 2007			Three months period ended June 30, 2008			Three months period ended June 30, 2007		
	Continuing operations	Discontinued operations	Company as a whole	Continuing operations	Discontinued operations	Company as a whole	Continuing operations	Discontinued operations	Company as a whole	Continuing operations	Discontinued operations	Company as a whole
	Rupees in '000											
Net sales	18,876,749	-	18,876,749	12,994,866	3,252,980	16,247,846	7,122,982	-	7,122,982	5,157,948	93,418	5,251,366
Cost of sales	(16,556,116)	-	(16,556,116)	(10,988,345)	(2,566,732)	(13,555,077)	(6,213,357)	-	(6,213,357)	(4,416,566)	(76,855)	(4,493,421)
Gross profit	2,320,633	-	2,320,633	2,006,521	686,248	2,692,769	909,625	-	909,625	741,382	16,563	757,945
Commission and allowances earned	113,314	-	113,314	101,934	70,914	172,848	54,434	-	54,434	18,640	-	18,640
	2,433,947	-	2,433,947	2,108,455	757,162	2,865,617	964,059	-	964,059	760,022	16,563	776,585
Marketing and selling expenses	(821,320)	-	(821,320)	(566,326)	(196,187)	(762,513)	(191,059)	-	(191,059)	(174,930)	(8,490)	(183,420)
General administration expenses	(376,357)	-	(376,357)	(501,597)	(26,412)	(528,009)	(137,164)	-	(137,164)	(299,564)	(869)	(300,433)
Other operating income	677,541	-	677,541	36,116	8,346	44,462	230,002	-	230,002	158	-	158
	(520,136)	-	(520,136)	(1,031,807)	(214,253)	(1,246,060)	(98,221)	-	(98,221)	(474,336)	(9,359)	(483,695)
Profit from operations	1,913,811	-	1,913,811	1,076,648	542,909	1,619,557	865,838	-	865,838	285,686	7,204	292,890
Financial income	167,813	-	167,813	180,345	3,350	183,695	26,517	-	26,517	98,201	-	98,201
Financial expenses	(205,233)	-	(205,233)	(231,405)	(10,025)	(241,430)	(54,529)	-	(54,529)	(89,317)	(660)	(89,977)
Net finance costs	(37,420)	-	(37,420)	(51,060)	(6,675)	(57,735)	(28,012)	-	(28,012)	8,884	(660)	8,224
Profit for the period before income tax expense and profit on sale of discontinued operations	1,876,391	-	1,876,391	1,025,588	536,234	1,561,822	837,826	-	837,826	294,570	6,544	301,114
Income tax expense	(595,701)	-	(595,701)	(553,113)	(202,256)	(755,369)	(267,614)	-	(267,614)	(157,409)	(5,687)	(163,096)
Profit for the period before profit on sale of discontinued operations	1,280,690	-	1,280,690	472,475	333,978	806,453	570,212	-	570,212	137,161	857	138,018
Profit from sale of discontinued operations - net of income tax	-	-	-	-	1,735,419	1,735,419	-	-	-	-	1,735,419	1,735,419
Profit for the period	1,280,690	-	1,280,690	472,475	2,069,397	2,541,872	570,212	-	570,212	137,161	1,736,276	1,873,437
Basic and diluted earnings per share (Rupees)	155.29	-	155.29	57.29	250.93	308.22	69.14	-	69.14	16.63	210.53	227.16

The annexed notes 1 to 20 form an integral part of these condensed interim financial statements.

Sohail Wajahat H. Siddiqui
Chief Executive Officer

Gerhard Wilcke
Chief Financial Officer & Director