

Siemens (Pakistan) Engineering Company Limited
Condensed Interim Cash Flow Statement (Unaudited)
For the nine months period ended June 30, 2008

	Note	2008 (Rupees in '000)	2007
Cash flows from operating activities			
Cash generated from operations	16	2,372,933	(650,284)
Payments to employees for long service bonus		(256)	(591)
Financial expenses paid		(207,652)	(239,298)
Income tax paid		(745,733)	(391,149)
Net cash flows from operating activities		1,419,292	(1,281,322)
Cash flows from investing activities			
Capital expenditure		(183,470)	(245,414)
Proceeds from sale of property, plant and equipment		18,942	9,230
Proceeds from sale of discontinued operations		-	2,294,210
Financial income received		123,592	196,477
Net cash flows from investing activities		(40,936)	2,254,503
Cash flows from financing activities			
Short-term loans paid		(330,646)	-
Dividends paid		(741,744)	(466,176)
Net cash flows from financing activities		(1,072,390)	(466,176)
Net increase in cash and cash equivalents		305,966	507,005
Cash and cash equivalents at beginning of the period		954,728	985,511
Cash and cash equivalents at end of the period	17	1,260,694	1,492,516

The annexed notes 1 to 20 form an integral part of these condensed interim financial statements.

Sohail Wajahat H. Siddiqui
Chief Executive Officer

Gerhard Wilcke
Chief Financial Officer & Director