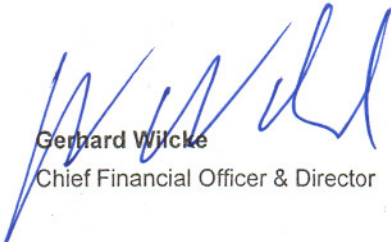


**Siemens (Pakistan) Engineering Company Limited**  
**Condensed Interim Profit and Loss Account (Unaudited)**  
**For the six months period ended March 31, 2009**

	Note	Six months period ended March 31, 2009	Six months period ended March 31, 2008	Three months period ended March 31, 2009	Three months period ended March 31, 2008
------(Rupees in '000)-----					
Net sales		19,028,128	11,753,767	10,137,978	7,574,723
Cost of sales		(17,116,524)	(10,093,661)	(8,690,866)	(6,524,988)
Gross profit		1,911,604	1,660,106	1,447,112	1,049,735
Commission and allowances earned		41,673	58,880	17,663	52,350
		1,953,277	1,718,986	1,464,775	1,102,085
Marketing and selling expenses		(739,436)	(630,261)	(470,457)	(326,073)
General administration expenses		(219,342)	(239,193)	(140,202)	(148,134)
Other operating income	12	1,885	198,441	208	142,316
		(956,893)	(671,013)	(610,451)	(331,891)
Operating profit		996,384	1,047,973	854,324	770,194
Return on bank deposits and receivables		56,835	141,296	20,767	99,578
Financial charges	13	(519,358)	(150,704)	(269,016)	(100,928)
Net finance costs		(462,523)	(9,408)	(248,249)	(1,350)
Profit before tax		533,861	1,038,565	606,075	768,844
Taxation		(164,753)	(328,087)	(195,285)	(237,568)
Profit for the period		369,108	710,478	410,790	531,276
Basic and diluted earnings per share (Rupees)	14	44.76	86.15	49.81	64.42

The annexed notes 1 to 19 form an integral part of these condensed interim financial statements.

  
**Sohail Wajahat H. Siddiqui**  
 Chief Executive Officer

  
**Gerhard Wilcke**  
 Chief Financial Officer & Director