

Siemens (Pakistan) Engineering Company Limited
Condensed Interim Statement of Changes in Equity (Unaudited)
For the six months period ended March 31, 2008

	Issued, subscribed and paid-up share capital	Capital reserves			Revenue reserves		Minority interest	Total
		Share premium	Capital repurchase reserve account	Other capital reserve	General reserve	Retained earnings		
----- (Rupees in '000) -----								
Balance as at September 30, 2006	77,696	9,635	567	4,300	1,823,026	806,588	347,504	3,069,316
Final dividend @ Rs 30 per share for the year ended September 30, 2006	-	-	-	-	-	(233,088)	-	(233,088)
Transfer to general reserve	-	-	-	-	200,000	(200,000)	-	-
Issuance of share capital under a scheme of amalgamation	4,774	609,690	-	-	-	-	(347,504)	266,960
Profit for the six months period ended March 31, 2007	-	-	-	-	-	668,435	-	668,435
Balance as at March 31, 2007	82,470	619,325	567	4,300	2,023,026	1,041,935	-	3,771,623
Profit for the six months period ended September 30, 2007	-	-	-	-	-	1,812,887	-	1,812,887
Interim dividend @ Rs 30 per share for the six months period ended March 31, 2007	-	-	-	-	-	(233,088)	-	(233,088)
Balance as at September 30, 2007	82,470	619,325	567	4,300	2,023,026	2,621,734	-	5,351,422
Final dividend @ Rs 60 per share for the year ended September 30, 2007	-	-	-	-	-	(494,822)	-	(494,822)
Transfer to general reserve	-	-	-	-	1,000,000	(1,000,000)	-	-
Profit for the six months period ended March 31, 2008	-	-	-	-	-	710,478	-	710,478
Balance as at March 31, 2008	82,470	619,325	567	4,300	3,023,026	1,837,390	-	5,567,078

The annexed notes 1 to 18 form an integral part of these condensed interim financial statements.

Sohail Wajahat H. Siddiqui
Chief Executive Officer

Gerhard Wilcke
Chief Financial Officer & Director