

Siemens (Pakistan) Engineering Company Limited  
Condensed Interim Profit and Loss Account (Unaudited)  
For the six months period ended March 31, 2008

Note	Six months period ended March 31, 2008			Six months period ended March 31, 2007			Three months period ended March 31, 2008			Three months period ended March 31, 2007		
	Continuing operations	Discontinued operations	Company as a whole	Continuing operations	Discontinued operations	Company as a whole	Continuing operations	Discontinued operations	Company as a whole	Continuing operations	Discontinued operations	Company as a whole
	Rupees in '000											
Net sales	11,753,767	-	11,753,767	7,836,918	3,159,562	10,996,480	7,574,723	-	7,574,723	4,136,944	1,653,527	5,790,471
Cost of sales	(10,342,759)	-	(10,342,759)	(6,571,779)	(2,489,877)	(9,061,656)	(6,643,503)	-	(6,643,503)	(3,304,610)	(1,266,309)	(4,570,919)
Gross profit	1,411,008	-	1,411,008	1,265,139	669,685	1,934,824	931,220	-	931,220	832,334	387,218	1,219,552
Commission and allowances earned	58,880	-	58,880	83,294	70,914	154,208	52,350	-	52,350	50,911	33,157	84,068
	1,469,888	-	1,469,888	1,348,433	740,599	2,089,032	983,570	-	983,570	883,245	420,375	1,303,620
Marketing and selling expenses	(630,261)	-	(630,261)	(391,396)	(187,697)	(579,093)	(326,073)	-	(326,073)	(206,341)	(101,591)	(307,932)
General administration expenses	(239,193)	-	(239,193)	(202,033)	(25,543)	(227,576)	(148,134)	-	(148,134)	(120,040)	(12,126)	(132,166)
Other operating income	447,539	-	447,539	35,958	8,346	44,304	260,831	-	260,831	3,284	3,731	7,015
	(421,915)	-	(421,915)	(557,471)	(204,894)	(762,365)	(213,376)	-	(213,376)	(323,097)	(109,986)	(433,083)
Profit from operations	1,047,973	-	1,047,973	790,962	535,705	1,326,667	770,194	-	770,194	560,148	310,389	870,537
Financial income	141,296	-	141,296	82,144	3,350	85,494	99,578	-	99,578	45,216	3,004	48,220
Financial expenses	(150,704)	-	(150,704)	(142,088)	(9,365)	(151,453)	(100,928)	-	(100,928)	(77,826)	(3,065)	(80,891)
Net finance costs	(9,408)	-	(9,408)	(59,944)	(6,015)	(65,959)	(1,350)	-	(1,350)	(32,610)	(61)	(32,671)
Profit before tax	1,038,565	-	1,038,565	731,018	529,690	1,260,708	768,844	-	768,844	527,538	310,328	837,866
Income tax expense	(328,087)	-	(328,087)	(395,704)	(196,569)	(592,273)	(237,568)	-	(237,568)	(260,383)	(116,927)	(377,310)
Profit for the period	710,478	-	710,478	335,314	333,121	668,435	531,276	-	531,276	267,155	193,401	460,556
Basic and diluted earnings per share (Rupees)	86.15	-	86.15	40.66	40.39	81.05	64.42	-	64.42	32.39	23.45	55.84

The annexed notes 1 to 18 form an integral part of these condensed interim financial statements.

Sohail Wajahat H. Siddiqui  
Chief Executive Officer

Gerhard Wilcke  
Chief Financial Officer & Director