

Siemens (Pakistan) Engineering Company Limited
Condensed Interim Balance Sheet (Unaudited)
As at March 31, 2008

		March 31, 2008	September 30, 2007 (Audited)
	<i>Note</i>	(Rupees in '000)	
Share capital and reserves			
Share capital			
- Authorised 20,000,000 (September 30, 2007: 20,000,000) ordinary shares of Rs.10 each		200,000	200,000
- Issued, subscribed and fully paid-up		82,470	82,470
Reserves		3,647,218	2,647,218
Retained earnings		1,837,390	2,621,734
Total equity		5,567,078	5,351,422
Retention money payable		137,943	104,279
Employees' long service bonus		10,848	9,401
Total non-current liabilities		148,791	113,680
Trade and other payables	5	9,429,156	7,058,499
Provisions	6	1,371,957	1,139,496
Short-term borrowings	7	3,834,189	2,687,826
Provision for taxation		1,343,930	1,230,093
Total current liabilities		15,979,232	12,115,914
Total liabilities		16,128,023	12,229,594
Total equity and liabilities		21,695,101	17,581,016
Contingencies and commitments	8		

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	<i>Note</i>	March 31, 2008	September 30, 2007 (Audited)
		(Rupees in '000)	
Property, plant and equipment	9	1,544,396	1,532,620
Intangible assets		2,167	6,755
Long-term receivables and prepayments		1,207,794	1,154,164
Deferred tax assets		569,650	402,904
Total non-current assets		3,324,007	3,096,443
Inventories	10	3,788,437	3,166,741
Trade receivables	11	10,710,690	6,634,051
Other receivables		1,446,484	1,371,873
Cash and bank balances	12	2,425,483	3,311,908
Total current assets		18,371,094	14,484,573
Total assets		21,695,101	17,581,016

The annexed notes 1 to 18 form an integral part of these condensed interim financial statements.

Sohail Wajahat H. Siddiqui
Chief Executive Officer

Gerhard Wilcke
Chief Financial Officer & Director